

Your credit union has national reach!



**MADE IN
SASK
BUILT FOR
CANADA**

Innovation 2023 Summer Recap Contents:

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- Member Rewards Payday
- New \$5 Million Grant Fund
- New Micro Advice Centre
- New Budgeting Tool
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It's Official!

It is our sincere pleasure to share with you that Innovation was approved to begin operating as Innovation Federal Credit Union effective June 23, 2023. Your support has enabled us to take this important step to secure the future of your credit union. Thank you!

Why did we choose to have national reach?

It's good for your credit union:

We can grow outside of Saskatchewan and be able to better:

- meet challenges such as changes in consumer behavior and technology needs.
- compete with banks or technology companies that provide financial services.

- diversify and minimize risk by seeking deposits across the country to support lending right here at home.

It's good for you, our member:

As a co-operative, giving back to both our members and our community is of the utmost importance to us. We will continue to:

- share profits with the communities and members who made us who we are today. Our growth and success mean more profit-sharing dollars for you!
- support competitive rates and products, such as our No-Fee Bank Account.
- improve our digital banking platforms to reach members across Canada – which means better digital banking for you as well!



New \$5 Million Grant Fund Reserved for SK

We were thrilled to announce a new \$5 million Legacy Community & Development Grant Fund on July 4, 2023, reserved for Saskatchewan people with Saskatchewan projects.

“Our current membership and community base are what made us who we are today,” says Innovation CEO, Daniel Johnson. “We’ve created this legacy fund to earmark dollars for Saskatchewan initiatives, to continue to reward and support our local members and their communities. Saskatchewan is our home. It’s an honor to help it grow and thrive.”

New name, same great credit union.

Becoming a federal credit union expands where Innovation can operate, but there’s a lot that will never change. We’re still a Saskatchewan-based credit union committed to:

- our co-operative values,
- the principle of one member, one vote,
- our local presence, keeping advice centres and jobs in Saskatchewan communities, and
- using our profits to make life better for you and your communities.

We want to remain a valuable, profitable, and meaningful financial partner. Becoming Innovation Federal Credit Union is a huge step forward and we can’t wait to share the benefits with you!

“ Our current membership and community base are what made us who we are today. ”



Featured in the photo: a \$25,000 cheque presentation to the Meadows in Swift Current, SK to help with resident transportation.



Member Rewards

Members earned about \$1.1 million in August! We also doubled our youth cash dividend to \$10!



New Micro Advice Centre in Île-à-la-Crosse

We are honored to partner with Île-à-la-Crosse Cooperative Association to bring a micro advice centre to Île-à-la-Crosse, SK!

What is a micro advice centre? It's essentially a full-service branch in a 150 square foot space. The advice centre will have:

- member service staff,
- a video-capable ATM, and
- video conferencing technology in a private office space for meeting with Innovation advisors.



“Our purpose is to simplify banking for Canadians,” says Innovation Chief Disruption Officer, Dean Gagne. “Our northern communities don't have the option to bank in-person so finding a tremendous partner in Île-à-la-Crosse Cooperative Association, we're now able to work together to deliver financial services to this deserving community. It's part of our shared co-operative values and Innovation's Responsible Banking™ philosophy. It's simply the right thing to do.”

“
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”

Try our new budgeting tool!

Need help managing your finances but can't be bothered paying for another pricey service? Try our new budgeting tool!

You can:

- Create goals,
- Build budgets, and
- Analyze spending habits,

...all in one convenient location for FREE!

Here's how:

- Log into your mobile app or online banking,
- Select More from the menu,
- Select Budgeting Tool,

...and start creating your goals and budget!

It's all part of our purpose to simplify banking for you. Try it and let us know what you think!

Refer to win an e-bike!*

Refer a friend to Innovation. If they open a No-Fee Bank Account, you get \$50, they get \$50, and you're both entered to win an e-bike valued at \$2,500!*

E-bike offer deadline: September 30, 2023



Scan for details & offer terms.



Community snapshot.

New \$10,000 Scholarships

In addition to our four monthly scholarship draws of \$1,000, we are thrilled to introduce two annual scholarship draws of \$10,000 exclusive to Innovation members! Students can get the funding they need without writing that dreaded application essay. Apply or encourage an Innovation student to do so today!

<https://www.innovationcu.ca/community/scholarships.html>



Helping Build & Rebuild Thanks to You!

Our ability to help our communities and Canada at large is thanks to you and your business. Here are just a few donation highlights from Summer. Thank you for helping us making a difference!

Beauval Playground Expansion We were thrilled to donate \$12,000 to Beauval to help fund the expansion of their playground. It will provide more access to healthy physical activity for an estimated 450 people each year.

Learn more: <https://www.innovationcu.ca/company/media-centre/news/2023/innovation-funds-expansion-of-playground-for-beauval.html>



GoGreen We're thrilled to partner with Stark & Marsh and the City of Swift Current every year to beautify Swift Current. Thanks to the many volunteers who helped us plant trees, shrubs, and beautify the City on September 15th!

Learn more: <https://www.innovationcu.ca/community/go-green.html>



Canadian Red Cross We were happy to be able to donate \$10,000 to the Red Cross appeals for B.C. and Northwest Territories' wildfire relief efforts.